

LEARN BUDGET & ACTUAL (FY 2022-2023) CURRENT YEAR REVIEW * in thousands	REVENUES				EXPENDITURES				
	Original Adopted Budget FY 22/23	Revised Budget	Year-to-Date Actual Revenues	Estimated Revenues Receivable	Original Adopted Budget FY 20/21	Revised Budget	Year-to-Date Actual Expenditures	Year-to-Date Actual Encumbrances	Actual Available Budget
		as of 12-31-22	as of 12-31-22	as of 12-31-22		as of 12-31-22	as of 12-31-22	as of 12-31-22	as of 12-31-22
<b>Departments &amp; Programs</b>									
Student Support Services	\$ 16,185	\$ 16,612	\$ 14,736	\$ 1,876	\$ 16,185	\$ 16,612	\$ 6,705	\$ 6,444	\$ 3,463
Goodwin Schools	\$ 11,148	\$ 11,161	\$ 10,411	\$ 750	\$ 11,148	\$ 11,161	\$ 4,687	\$ 5,705	\$ 769
MSAP	\$ 722	\$ 2,739	\$ 982	\$ 1,757	\$ 722	\$ 2,739	\$ 986	\$ 525	\$ 1,228
Office of Teaching & Learning	\$ 1,959	\$ 2,170	\$ 580	\$ 1,590	\$ 1,959	\$ 2,170	\$ 561	\$ 358	\$ 1,251
Young Children & Families	\$ 2,070	\$ 2,070	\$ 512	\$ 1,558	\$ 2,070	\$ 2,070	\$ 741	\$ 1,255	\$ 74
Transportation	\$ 364	\$ 364	\$ 119	\$ 245	\$ 364	\$ 364	\$ 104	\$ 253	\$ 7
COVID Relief	\$ 1,920	\$ 2,549	\$ 3	\$ 2,546	\$ 1,920	\$ 2,549	\$ 438	\$ 227	\$ 1,884
Executive Services, Special Projects, IT	\$ 1,756	\$ 3,280	\$ 711	\$ 2,569	\$ 1,756	\$ 3,280	\$ 2,104	\$ 2,114	\$ (938)
<b>Dept &amp; Programs Subtotal</b>	<b>\$ 36,124</b>	<b>\$ 40,945</b>	<b>\$ 28,054</b>	<b>\$ 12,891</b>	<b>\$ 36,124</b>	<b>\$ 40,945</b>	<b>\$ 16,326</b>	<b>\$ 16,881</b>	<b>\$ 7,738</b>
<b>Magnet Schools</b>									
Regional Multicultural Magnet School	\$ 6,014	\$ 5,973	\$ 4,406	\$ 1,567	\$ 6,014	\$ 5,973	\$ 2,331	\$ 2,229	\$ 1,413
Marine Science Magnet High School	\$ 3,900	\$ 3,905	\$ 3,318	\$ 587	\$ 3,900	\$ 3,905	\$ 1,612	\$ 1,507	\$ 786
The Friendship School	\$ 6,379	\$ 6,281	\$ 3,319	\$ 2,962	\$ 6,379	\$ 6,281	\$ 2,344	\$ 2,125	\$ 1,812
Three Rivers Middle College High School	\$ 971	\$ 1,142	\$ 874	\$ 268	\$ 971	\$ 1,142	\$ 402	\$ 374	\$ 366
<b>Magnet Schools Subtotal</b>	<b>\$ 17,264</b>	<b>\$ 17,301</b>	<b>\$ 11,917</b>	<b>\$ 5,384</b>	<b>\$ 17,264</b>	<b>\$ 17,301</b>	<b>\$ 6,689</b>	<b>\$ 6,235</b>	<b>\$ 4,377</b>
<b>Non-Operating Items</b>									
ECHMC Insurance	\$ 16,584	\$ 16,584	\$ 6,144	\$ 10,440	\$ 16,584	\$ 16,584	\$ 6,252	\$ 9,433	\$ 899
Food Service	\$ 1,127	\$ 1,127	\$ 590	\$ 537	\$ 1,127	\$ 1,127	\$ 416	\$ 668	\$ 43
Construction Projects / Capital Expenditures	\$ 1,273	\$ 6,457	\$ 3,792	\$ 2,665	\$ 1,273	\$ 6,457	\$ 4,492	\$ 776	\$ 1,189
<b>Non-Operating Items Subtotal</b>	<b>\$ 18,984</b>	<b>\$ 24,168</b>	<b>\$ 10,526</b>	<b>\$ 13,642</b>	<b>\$ 18,984</b>	<b>\$ 24,168</b>	<b>\$ 11,160</b>	<b>\$ 10,877</b>	<b>\$ 2,131</b>
<b>Grand Total</b>	<b>\$ 72,372</b>	<b>\$ 82,414</b>	<b>\$ 50,497</b>	<b>\$ 31,917</b>	<b>\$ 72,372</b>	<b>\$ 82,414</b>	<b>\$ 34,175</b>	<b>\$ 33,993</b>	<b>\$ 14,246</b>

**Notes**

Original budget amounts tie to the Board approved budget package dated June 9, 2022; revised budgets reflect ongoing activity such as new contracts and roll forward of 2 year grants.

SSS = Revised budget includes ~\$400k estimated revenue for work the State of CT has requested of each RESC. This assistance relates to the CTSEDS software and state wide evaluations.

MSAP = The \$15m 5 yr grant runs on a Federal year (Oct-Sept)and expired Sept 30, 2022. Original budget represents activity from July 1 - Sept 30, revised budget includes carry forward and adjustments from prior year. Approximately \$14.7m spent to date. New LEAP MSAP grant of \$9.8m over 5 years was awarded beginning in the current fiscal year. Year 1 revenue and expenses are expected to be ~\$1m.

OT&L = Budget increase represents new contract with the Coast Guard Museum for \$128k.

Transportation = FY 22-23 consists of LEARN's contract with M&J to transport RMMS, MSMHS, and TRMC students (offset by magnet transportation grant).

COVID Relief = LEARN received \$1,151,329 from the CARES Act; COVID funds of \$317,365; \$1,407,056 of ESSER II, and \$2,568,834 of ARP ESSER.

Exec Services, Special Projects, IT = Expenditures consist mainly of amounts paid to cover health insurance costs; all expenditures will be offset by admin (12%) and health insurance allocations charged monthly to schools / departments.

Magnet Schools = Revenue adjustments due to decrease in enrollment for RMMS and TFS; increase for TRMC due to increase of students from 67 to 79.

Construction Projects / Capital Expenditures = Revised budget includes estimated costs of ~\$6.5m for Project 2 of the Ocean Avenue LEARNING Academy.

LEARN	REVENUES					EXPENDITURES						
	Revised Budget	Prior Year to Date Actual Revenues	Current Year to Date Actual Revenues	Revenues: Increase/ (Decrease)	Revenues: Increase; (Decrease) Change	Revised Budget	Prior Year to Date Actual Expenditures	Prior Year to Date Actual Encumbrances	Current Year to Date Actual Expenditures	Current Year to Date Actual Encumbrances	Expenses: Increase/ (Decrease)	Expenses: Increase; (Decrease) Change
		as of 12-31-22	as of 12-31-21	as of 12-31-22	as of 12-31-22		as of 12-31-22	as of 12-31-21	as of 12-31-21	as of 12-31-22	as of 12-31-22	as of 12-31-22
<b>BUDGET &amp; ACTUAL (FY 2022-2023)</b>												
<b>PRIOR YEAR COMPARISON</b>												
<b>* in thousands</b>												
<b>Departments &amp; Programs</b>												
Student Support Services	\$ 16,612	\$ 13,919	\$ 14,736	\$ 817	6%	\$ 16,612	\$ 5,974	\$ 3,801	\$ 6,705	\$ 6,444	\$ 3,374	35%
Goodwin Schools	\$ 11,161	\$ 9,799	\$ 10,411	\$ 612	6%	\$ 11,161	\$ 3,974	\$ 4,529	\$ 4,687	\$ 5,705	\$ 1,889	22%
MSAP	\$ 2,739	\$ 1,158	\$ 982	\$ (176)	-15%	\$ 2,739	\$ 1,158	\$ 778	\$ 986	\$ 525	\$ (425)	-22%
Office of Teaching & Learning	\$ 2,170	\$ 823	\$ 580	\$ (243)	-29%	\$ 2,170	\$ 439	\$ 340	\$ 561	\$ 358	\$ 140	18%
Young Children & Families	\$ 2,070	\$ 545	\$ 512	\$ (33)	-6%	\$ 2,070	\$ 761	\$ 1,099	\$ 741	\$ 1,255	\$ 136	7%
Transportation	\$ 364	\$ 140	\$ 119	\$ (21)	-15%	\$ 364	\$ 82	\$ 224	\$ 104	\$ 253	\$ 51	16%
COVID Relief	\$ 2,549	\$ 278	\$ 3	\$ (275)	-99%	\$ 2,549	\$ 646	\$ 265	\$ 438	\$ 227	\$ (246)	-27%
Executive Services, Special Projects, IT	\$ 3,280	\$ 717	\$ 711	\$ (6)	-1%	\$ 3,280	\$ 1,953	\$ 1,813	\$ 2,104	\$ 2,114	\$ 452	12%
<b>Dept &amp; Programs Subtotal</b>	\$ 40,945	\$ 27,380	\$ 28,054	\$ 674	2%	\$ 40,945	\$ 14,988	\$ 12,849	\$ 16,327	\$ 16,881	\$ 5,371	19%
<b>Magnet Schools</b>												
Regional Multicultural Magnet School	\$ 5,973	\$ 4,443	\$ 4,406	\$ (37)	-1%	\$ 5,973	\$ 2,264	\$ 2,229	\$ 2,331	\$ 2,229	\$ 67	2%
Marine Science Magnet High School	\$ 3,905	\$ 3,214	\$ 3,318	\$ 104	3%	\$ 3,905	\$ 1,486	\$ 1,522	\$ 1,612	\$ 1,507	\$ 111	4%
The Friendship School	\$ 6,281	\$ 3,088	\$ 3,319	\$ 231	7%	\$ 6,281	\$ 2,278	\$ 2,150	\$ 2,344	\$ 2,125	\$ 41	1%
Three Rivers Middle College High School	\$ 1,142	\$ 867	\$ 874	\$ 7	1%	\$ 1,142	\$ 387	\$ 414	\$ 402	\$ 374	\$ (25)	-3%
<b>Magnet Schools Subtotal</b>	\$ 17,301	\$ 11,612	\$ 11,917	\$ 305	3%	\$ 17,301	\$ 6,414	\$ 6,316	\$ 6,689	\$ 6,235	\$ 194	2%
<b>Non-Operating Items</b>												
ECHMC Insurance	\$ 16,584	\$ 7,213	\$ 6,144	\$ (1,069)	-15%	\$ 16,584	\$ 6,930	\$ 6,951	\$ 6,252	\$ 9,434	\$ 1,805	13%
Food Service	\$ 1,127	\$ 757	\$ 590	\$ (167)	-22%	\$ 1,127	\$ 452	\$ 482	\$ 416	\$ 668	\$ 150	16%
Construction Projects / Capital Expenditures	\$ 6,457	\$ -	\$ 3,792	\$ 3,792	>100%	\$ 6,457	\$ 307	\$ 1,386	\$ 4,492	\$ 776	\$ 3,575	>100%
<b>Non-Operating Items Subtotal</b>	\$ 24,168	\$ 7,970	\$ 10,526	\$ 2,556	32%	\$ 24,168	\$ 7,688	\$ 8,819	\$ 11,160	\$ 10,878	\$ 5,531	34%
<b>Grand Total</b>	\$ 82,414	\$ 46,962	\$ 50,497	\$ 3,535	8%	\$ 82,414	\$ 29,090	\$ 27,984	\$ 34,176	\$ 33,994	\$ 11,096	19%

**Variances: Revenues & Expenditures**

SSS = FY 22-23 revenue and expenditures will trend higher due to increase of staffing and student counts. Outplacement student counts projected at 73 vs 66.5 in FY 21-22 with actuals at 79 in Dec; magnet program student counts projected at 346 vs 307 for FY 21-22 with actuals at 335 in Dec.

Goodwin = FY 22-23 revenue and expenditures will trend higher due to the addition of ~74 students in grade 8 at CTRM.

MSAP = FY 22-23 expenditures are trending lower as the MSAP grant expired in September 2022. The new LEAP MSAP grant is budgeted for \$1m; revenue and expenses will begin to occur later in the year.

OT&L = FY 21-22 revenue includes the LEAP contract which was not renewed for FY 22-23.

Transportation = FY 22-23 consists of LEARN's contract with M&J to transport RMMS, MSMHS, and TRMC students (offset by magnet transportation grant).

COVID = LEARN has developed a plan to fully spend ESSER II entitlements which expire 9/30/2023 and to spend a portion of ARP ESSER funds which extend to 9/30/2024.

Exec Services = revenue includes employee insurance co-shares (medical 19.5%, dental 22%) which vary based on the single vs family coverage census. Revenues are expected to be lower based on the reduction in insurance rates for FY 22-23. Expenditures represent Org Support salaries and LEARN health insurance costs.

ECHMC Insurance = FY 22-23 revenue will trend down due to the 10% decrease in medical rates - dental rates remain the same as prior year.

Food Service = LEARN returned to full pay status on December 1, 2022 after spending the remaining funds available in the SMART grant. Actual participation will continue to be monitored.

Construction = FY 22-23 expenditures will trend higher due to various construction projects including the continuation of the \$10m Ocean Ave LEARNing Academy and renovations at Hatchetts Hill.